Transfer to Reserves

The Board of Directors of your Company has decided not to transfer any amount to the General Reserves, for the financial year ended 31st March \_\_\_\_\_\_\_.

Or

Due to losses in FY \_\_\_\_\_\_\_\_\_, no amount has been transferred to Reserves.

An amount of \_\_\_\_\_ crores was transferred from Debenture Redemption Reserve to Retained earnings.

Or

Your Directors do not propose to transfer any amount to the general reserve.